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### **NBZ: Delivering Attractive Dividend Yield from Maritime Investments**

**Amsterdam, 14 February 2020 - Dutch Shipping Investment Fund, NBZ, has started a process to strengthen its capital base by issuing new shares for a value of € 2.5 million which may be expanded to € 4.0 million during this round. The issue price amounts to € 5,25 per share.**

Net proceeds from the share issue will be used to expand the investment portfolio creating economies of scale thereby improving returns. The company has announced an expansion plan aimed at expanding fund size from € 5 million to € 20-50 million over the next few years.

#### **Introduction NBZ**

Nederlandse Beleggingsmaatschappij in Zeeschepen (“NBZ”) is a dedicated shipping investment fund which was founded in 2005. The company was listed on the Amsterdam Stock Exchange in 2011 (ticker: NBZ).

NBZ is a unique opportunity for individual investors to participate directly through the Amsterdam Exchange in ship investments focused on dividend yield.

NBZ investments are diversified over various shipping markets, such as the dry bulk market, the multipurpose market, the product tanker market and amongst others, the gas tanker market. Most of the investments are participations between 3% and 20% structured within the Norwegian market.

As from the second half of 2015, NBZ delivered an annual dividend yield of between 8 and 10%. NBZ targets to continue delivering a 7 to 10% dividend yield for its shareholders payable in cash or stock.

The NBZ investments are often financially structured with security arrangements such as operational and financial leases (supported by long term vessel employment) and/or mortgage security.

#### **Executive summary and future considerations**

Key NBZ investment criteria include a focus on market diversification and often include the requirement for the availability of long term employment for the vessel investments.

One of the main objectives of NBZ is to create long term value for the shareholders. NBZ investments frequently include an exit downside protection mechanism (such as a put option). Investing in transactions structured with such features should enable NBZ to show good results in good and bad times and reduces the impact of market volatility.

The investment portfolio should generate sufficient cash return to enable NBZ to regularly pay a dividend to her shareholders.

NBZ has an efficient organisation, close to the heartbeat of the International Shipping Industry with a knowledgeable and experienced team both in its Executive and Non-Executive Boards.

NBZ is managed by Annexum, one of the largest managers of private equity real estate projects in The Netherlands

NBZ, being listed on the Amsterdam Stock Exchange maintains the highest reporting and corporate governance standards.

**Note for editors, not for publication**

For more information, please contact Focko Nauta of NBZ via +31(0)6 – 2903 78 87 or [fn@nbzfonds.nl](mailto:fn@nbzfonds.nl).

Nederlandse Beleggingsmaatschappij voor Zeeschepen BV  
World Trade Center / G-Tower  
Strawinskylaan 485  
1077 XX Amsterdam  
The Netherlands  
[www.nbzfonds.nl](http://www.nbzfonds.nl)